



6 SEPTEMBRE 1994

NO. 23

6 SEPTEMBER 1994

SONT PUBLIES LES TEXTES SUIVANTS

NOTIFICATION OF PUBLICATION

THE ISLAND COURTS (POWERS OF  
MAGISTRATES) ORDER NO. 1 OF  
1994.

<u>SOMMAIRE</u>	<u>PAGE</u>
NOMINATIONS DE MAGISTRATS	3-4

<u>CONTENTS</u>	<u>PAGE</u>
NOMINATION OF SUPERVI- SING MAGISTRATES	1-2
APPOINTMENTS - POLICE SERVICE COMMISSION	5-6
LEGAL NOTICES	7-10
AUDITORS'S REPORT, BALANCE SHEET AND PROFIT AND LOSS ACCOUNT - QBE INSURANCE (VANUATU) LIMITED	11-13



**REPUBLIC OF VANUATU**

**CAP. 167**

**THE ISLAND COURTS (POWERS OF MAGISTRATES)**  
**ORDER NO. 1 OF 1994**

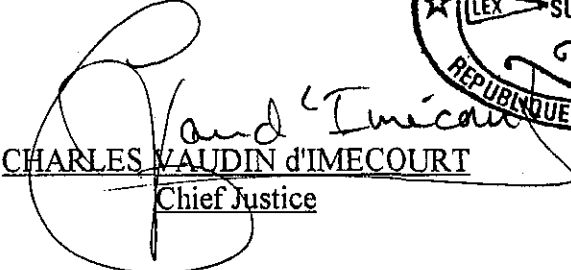
An order to prescribe the powers, functions and duties of a magistrate in respect of matters before an Island Court concerning disputes as to ownership of land.

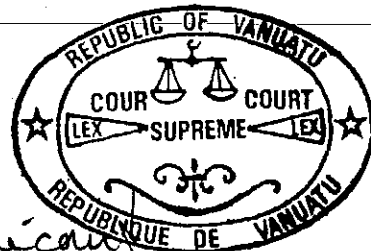
**IN EXERCISE** of the powers conferred by section 2A(1) of the Island Courts act No. 10 of 1983( as amended), CAP167, I CHARLES VAUDIN d'IMECOURT, Chief Justice of the Republic of Vanuatu, **HEREBY** make the following order:-

**NOMINATION OF MAGISTRATES TO PRESIDE IN LAND MATTERS**

1. (1) The Senior Magistrate Mr Selatial Lenalia is hereby nominated to preside over Island Courts on all land matters arising in all areas and districts of Vanuatu.
- (2) Magistrate Mrs Rita Bill Naviti is hereby nominated to preside over Island Courts on all land matters arising in all areas and districts of the Republic of Vanuatu, save for the Island of Malakula.
- (3) Furthermore, they shall each perform their powers, functions and duties, pursuant to the Island Courts (Powers of Magistrates) Order No.1 of 1990, as published in the Official Gazette No.1 of 1990.

**MADE** at Port Vila this 30 th day of August 1994.

  
**CHARLES VAUDIN d'IMECOURT**  
Chief Justice





**REPUBLIC OF VANUATU**

**THE ISLAND COURTS ACT No. 10 OF 1983**

**NOMINATION OF  
SUPERVISING MAGISTRATES**

**IN EXERCISE** of the power conferred by section 2 of the Island Courts Act, I, Charles Vaudin d'Imécourt, Chief Justice of the Republic of Vanuatu, hereby make the following nominations:

**Mr SALATIAL LENALIA** to be the supervising magistrate for the following Island Courts:-

**EFATE ISLAND COURT  
TONGOA ISLAND COURT**

**Mrs RITA BILL NAVITY** to be the supervising magistrate for the following Island Courts:-

**SANTO/MALO ISLAND COURT  
BANKS/TORRES ISLAND COURT**

**Mr WYCLIFFE TAGAR** to be the supervising magistrate for the following Island Court:-

**MALAKULA ISLAND COURT**

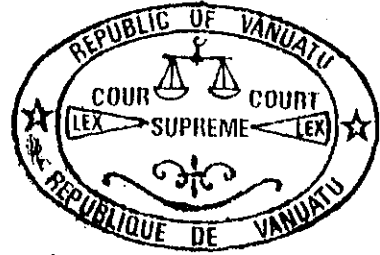
**Mr SAMUEL BULE** to be the supervising magistrate for the following Island Courts:-

**NORTH AMBAE ISLAND COURT  
WEST AMBAE ISLAND COURT**

MR PAUL JERRY BOE to be the supervising magistrate for the following Island Court:-

TANNA ISLAND COURT

DATED at Port Vila this 30 th day of August 1994.



*Charles Vaudin d'Imecourt*  
CHARLES VAUDIN d'IMECOURT  
Chief Justice



**REPUBLIQUE DE VANUATU**

**NOMINATIONS DE MAGISTRATS  
RESPONSABLES DE TRIBUNAUX D'ILES**

VU l'article 2 de la loi No. 10 de 1983 relative aux Tribunaux d'Iles, Nous, Charles Vaudin d'Imécourt, Premier Président de la Cour Suprême de la République de Vanuatu,

NOMMONS

**MONSIEUR SALATIAL LENALIA** magistrat responsable des tribunaux d'îles de:-

EFATE  
TONGOA

**MADAME RITA BILL NAVITI** magistrat responsable des tribunaux d'îles de:-

SANTO/MALO  
BANKS/TORRES

**MONSIEUR WYCLIFFE TAGAR** magistrat responsable du tribunal d'îles de:-

MALIKOLO

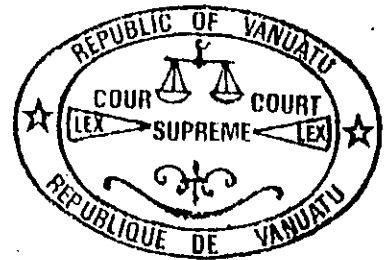
**MONSIEUR SAMUEL BULE** magistrat responsable de tribunaux d'îles de:-

NORD AMBAE  
OUEST AMBAE

MONSIEUR PAUL JERRY BOE magistrat responsable du tribunal d'îles de:-

TANNA

FAIT à Port-Vila le 30 août 1994



*Charles Vaudin d'Imecourt*  
CHARLES VAUDIN d'IMECOURT  
Premier-Président



REPUBLIC OF VANUATU

POLICE ACT [CAP. 105]

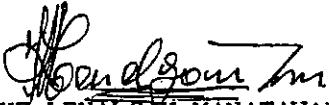
APPOINTMENT

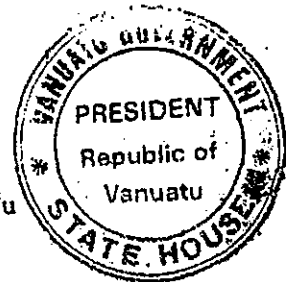
IN EXERCISE of the powers conferred by section 9 of the Police Act [CAP. 105], as amended, I, LEYE LENALCAU MANATAWAI, President of the Republic of Vanuatu, acting on and in accordance with the advice of the Prime Minister after consultation with the Council of Ministers, hereby appoint

WAIMINI PEREI

to be a member of the Police Service Commission with effect from the date hereof.

MADE at State Office, Port Vila, this 23 day of August, 1994.

  
LEYE LENALCAU MANATAWAI  
President of the Republic of Vanuatu





REPUBLIC OF VANUATU

POLICE ACT [CAP. 105]

APPOINTMENT

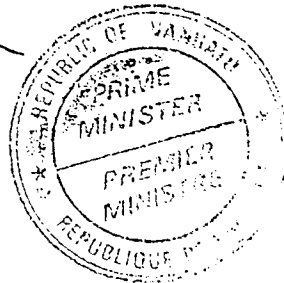
IN EXERCISE of the powers conferred by section 9(3) of the Police Act [CAP. 105], as amended, I, MAXIME CARLOT KORMAN, after consultation with the Council of Ministers, hereby appoint -

WAIMINI PEREI

the Chairman of the Police Service Commission with effect from the date hereof.

MADE at Port Vila the 19th day of August, 1994.

  
MAXIME CARLOT KORMAN  
Prime Minister





NOTICE OF WINDING UP ORDER

Name of Company: NAPIER BANK LIMITED

Address of  
Registered Office: Moore Stephens House  
Kumul Highway  
Port Vila

Court: The Supreme Court of Vanuatu

Number of Matter: Civil Case No. 97 of 1994

Date of Order: 16th day of August 1994

Date of  
Presentation  
of Petition: 4th day of July 1994

Richard John Carpenter  
OFFICIAL RECEIVER AND  
PROVISIONAL LIQUIDATOR

THE COMPANIES ACT [CAP 191]  
CREDITORS VOLUNTARY WINDING-UP

NOTICE OF APPOINTMENT OF LIQUIDATOR

COMMUNIQUE MEDIA LIMITED

Nature of Business: All or any activities without restriction.

Registered Office: Barrett & Sinclair, Cassia Place,  
Kumul Highway, Port Vila

Liquidator's name  
and address: Richard John Carpenter  
Rue Bougainville  
Private Mailbag 023  
Port Vila  
Republic of Vanuatu

Date of Appointment: 7th day of June 1994

By whom appointed: By order of the court, Order dated the  
7th day of June 1994.



REPUBLIC OF VANUATU

THE COMPANIES ACT [CAP 191]

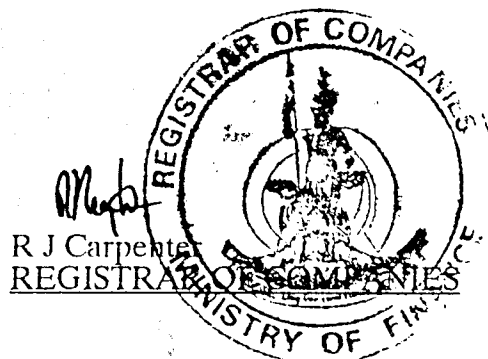
TAKE NOTICE that pursuant to Section 335 of the Companies Act [Cap. 191], unless cause is shown to the contrary, the names of:-

**WARDLEY INTERNATIONAL BANK (VILA) LIMITED**

**VO-MAI LIMITED**

will be struck off the Register of Companies at Vila, Vanuatu and the companies dissolved at the expiration of three months from the date of this notice.

Dated at Vila this twenty-fifth day of August 1994.





REPUBLIC OF VANUATU

THE COMPANIES ACT [CAP 191]

TAKE NOTICE that pursuant to Section 335 of the Companies Act [Cap. 191], unless cause is shown to the contrary, the names of:-

INDOSUEZ ASIA (VANUATU) MERCHANT BANK LIMITED

AUSTRALIA PACIFIC BANK LIMITED

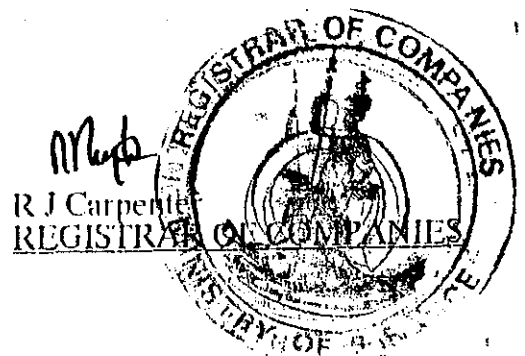
SCAP UNLIMITED

LE CELLIER LIMITED

SOCIETE FAMILIALE DE NAVIGATION ET D'AGRICULTURE LIMITEE

will be struck off the Register of Companies at Vila, Vanuatu and the companies dissolved at the expiration of three months from the date of this notice.

Dated at Vila this twenty-fifth day of August 1994.



Chartered Accountants

KPMG House  
PO Box 212  
Port Vila  
Vanuatu  
South Pacific

Telephone : (678) 22091  
Facsimile : (678) 23665

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
QBE INSURANCE (VANUATU) LIMITED**

**Scope**

We have audited the financial statements of QBE Insurance (Vanuatu) Limited for the financial year ended 30 June 1994 consisting of the profit and loss account, balance sheet, statement of cash flows and accompanying notes set out on pages 2 to 10. The company's Directors are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with International Auditing Guidelines to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with applicable accounting standards and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position and the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Audit opinion**

In our opinion, the financial statements of QBE Insurance (Vanuatu) Limited have been properly drawn up in accordance with the provisions of the Companies Act [CAP 191] of the Republic of Vanuatu and applicable accounting standards, so as to give a true and fair view of:

- i) in the case of the balance sheet, the state of the company's affairs as at 30 June 1994;
- ii) in the case of the profit and loss account, the company's result for the financial year ended on that date; and
- iii) the company's cash flows for the financial year ended on that date.

*KPMG Peat Marwick*

**KPMG PEAT MARWICK  
CHARTERED ACCOUNTANTS**

Port Vila

5 August 1994

(Qualified auditors under Section  
166 of the Companies Act [CAP 191]  
of the Republic of Vanuatu)



**QBE INSURANCE (VANUATU) LIMITED**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 30 JUNE 1994**  
 (Expressed in Vatu)

	<u>Note</u>	<u>1994</u>	<u>1993</u>
<b>CURRENT ASSETS</b>			
Cash on hand and at bank		11,803,918	4,693,565
Receivables	2	45,014,483	67,371,650
Due from related parties	3	-	41,978,972
Reinsurance recoveries on outstanding claims	4	8,797,586	51,496,136
Deferred acquisition costs	5	20,434,984	18,173,464
Other assets	6	302,326,307	173,900,750
		<u>388,377,278</u>	<u>357,614,537</u>
<b>NON-CURRENT ASSETS</b>			
Reinsurance recoveries on outstanding claims	4	4,948,642	29,986,358
<b>FIXED ASSETS</b>			
	7	10,741,840	7,723,228
<b>Total assets</b>		<u>404,067,760</u>	<u>395,324,123</u>
<b>CURRENT LIABILITIES</b>			
Creditors	8	6,372,944	3,303,777
Outstanding claims	4	74,933,134	123,582,280
Due to related parties	3	8,262,055	-
Unearned premiums		121,319,014	93,072,455
		<u>210,887,147</u>	<u>219,958,512</u>
<b>NON-CURRENT LIABILITIES</b>			
Provisions		-	2,991,645
Outstanding claims	4	42,149,887	70,548,242
		<u>42,149,887</u>	<u>73,539,887</u>
<b>Total liabilities</b>		<u>253,037,034</u>	<u>293,498,399</u>
<b>NET ASSETS</b>		<u>151,030,726</u>	<u>101,825,724</u>
<b>SHAREHOLDERS' FUNDS</b>			
Share capital	9	30,000,000	30,000,000
Retained profits		121,030,726	71,825,724
<b>Total shareholders' funds</b>		<u>151,030,726</u>	<u>101,825,724</u>

The balance sheet is to be read in conjunction with the notes to and forming part of the financial statements as set out on pages 4 to 10.

  
 \_\_\_\_\_  
 DIRECTOR

  
 \_\_\_\_\_  
 DIRECTOR

QBE INSURANCE (VANUATU) LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 1994

(Expressed in Vatu)

	<u>Note</u>	<u>1994</u>	<u>1993</u>
Turnover	10	<u>339,257,135</u>	<u>437,982,065</u>
Operating profit/(loss)	10	49,205,002	(36,212,640)
Retained profits at the beginning of the year		<u>71,825,724</u>	<u>181,060,903</u>
Total available for appropriation		121,030,726	144,848,263
Dividends paid		-	<u>73,022,539</u>
Retained profits at the end of the year		<u>121,030,726</u>	<u>71,825,724</u>

The profit and loss account is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 4 to 10.