

REPUBLIC OF VANUATU

BILL FOR

THE LOAN AGREEMENTS (MULTIPROJECT) BETWEEN THE REPUBLIC
OF VANUATU AND THE ASIAN DEVELOPMENT BANK AND BETWEEN
THE REPUBLIC OF VANUATU AND THE INTERNATIONAL
DEVELOPMENT ASSOCIATION (RATIFICATION) ACT NO.10 OF 1986

Arrangement of Sections

1. ratification.

2. Commencement.

SCHEDULE 1

SCHEDULE 2

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DEVELOPMENT ASSOCIATION (RATIFICATION) ACT NO. 10 OF 1986

To ratify the loan agreement made between the Republic of Vanuatu and the Asian Development Bank signed on the 18th day of April 1986 and the loan agreement made between the Republic of Vanuatu and the International Development Association signed on the 1st day of May 1986.

BE IT ENACTED by the President and Parliament as follows:-

RATIFICATION

1. (a) The Loan Agreement made between the Republic of Vanuatu and the Asian Development Bank signed on the 18th day of April--1986 set out in Schedule 1 hereto is hereby approved and ratified.
- (b) The Loan Agreement made between the Republic of Vanuatu and the International Development Association signed on the 1st day of May 1986 set out in Schedule 2 hereto is hereby approved and ratified.
- (c) The Agreements referred to in paragraphs (a) and (b) shall be binding on the Republic of Vanuatu in accordance with their terms.

COMMENCEMENT

2. This Act shall come into force on the day of publication in the Gazette.

SCHEDULE 1

SCHEDULE 2