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PORT MORESBY, FRIDAY, 18th NOVEMBER

[2016

Land Act 1996

FORFEITURE OF STATE LEASE

I, LUTHER SIPISON, a delegate of the Minister for Lands and Physical Planning by virtue of powers conferred on me by Section 122 (1) (d)(ii) of the *Land Act 1996*, and all other powers me enabling, hereby forfeit the lease specified in the Schedule on the grounds that-

- (a) A direct grant of a State Lease to Laba Holdings Limited did not comply with provisions under the *Land Act 1996*, specifically Laba Holdings Limited did not satisfy any grounds under Section 72(a)-(d) to be granted a State Lease directly.

SCHEDULE

A grant of a Business (Industrial) Lease in respect of Portion 2747, Milinch of Granville Fourmil of Port Moresby, Central Province and being all of the land contained in the State Lease Volume 69, Folio 132.

Dated this 7th day of November, 2016.

L. SIPISON,
Delegate of the Minister for Lands and Physical Planning.