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Prices Regulation Act (Chapter 320)

DECLARED MONITORED GOOD

PURSUANT to Section 32A of the *Prices Regulation Act* (Chapter 320) (“*the Act*”), I, Don Pomb Polye, MP, Minister for Treasury -

Declare the following sugar branded products supplied by Ramu Agri Industries Limited and specified in the Schedule below to be declared monitored goods for the purpose of the Act.

The Independent Consumer and Competition Commission (“Commission”) shall monitor the Factory Gate Price (“FGP”) of the Sugar branded products supplied by Ramu Agri Industries (RAI) Limited from its mill in Lae, particularly for the packages and sizes listed in the Schedule. The FGP shall be compared against the New Zealand Statistical Index and the world sugar price index supplied by the Food and Agriculture Organisation (“FAO”). The Commission will consider other benchmark indices and seek information from RAI to support any changes in the price that are not consistent with the FAO or NZS sugar indices.

SCHEDULE

- i. Ramu Mill White Sugar Poly Pack in sizes of 10kg;
- ii. Ramu Mill White Sugar Paper Pack in sizes of 15kg;
- iii. Ramu Mill White Sugar Poly Pack in sizes of (20x500g) 10kg;
- iv. Ramu Mill White Sugar Poly Pack in sizes of (40x250g) 10kg;
- v. Ramu Mill White Sachet Sugar in sizes 3.5kg;
- vi. Ramu Mill White Sugar Poly Pack in sizes 5kg;
- vii. Ramu Mill White Sugar Bulk Bag in sizes 10kg;
- viii. Ramu Refined White Sugar Poly Pack in sizes 10kg;
- ix. Ramu Castor Sugar Poly Pack in sizes 10kg;
- x. Ramu Gold Sugar Poly Pack in sizes 10kg;
- xi. Ramu Soft Brown Sugar Poly Pack in sizes 10kg;
- xii. Ramu Mill White Sugar in sizes of 25kg; and
- xiii. Ramu Mill White Sugar in sizes of 50kg.

This Declaration shall come into operation and be effective for five years from 3rd January, 2014 to 31st December, 2018.

Dated this 14th day of November, 2013.

Hon. D. POLYE, MP,
Minister for Treasury.