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## PNG PORTS REGULATORY CONTRACT

### VARIATION OF THE PNG PORTS REGULATORY CONTRACT

THE Independent Consumer and Competition Commission ('Commission'), wishes to inform the relevant industry stakeholders and members of the general public, that PNG Ports Corporation Limited ('PNG Ports') and the Commission has recently concluded amending the PNG Ports Regulatory Contract ('Contract') hence the amended Contract has been finalised on the 26th October, 2010. The Contract was finalised after undertaking a 20 business days public consultation period on the proposed amendments to the Contract in accordance with Clause 9.1(b) of the Contract.

The Commission amended the Contract because certain clauses were ambiguous therefore had to be corrected, certain clauses were erroneous therefore had to be corrected and also certain relevant formulas that have been overlooked during the review of the Contract in 2009 had to be reinserted into the Contract.

Copies of the Final Contract and the Statement of Reasons for amending the Contract can be obtained from the Commission's office located on Level 1 Garden City Complex or emailed to you.

All written requests for the Final Contract and Statement of Reasons should be addressed to: Assoc. Prof. Bill Manoka (PhD) Commissioner & CEO Independent Consumer and Competition Commission, 1st Floor, Garden City Complex, Angau Drive, P.O. Box 6394, Boroko, National Capital District. Telephone: (675) 325 2144, Facsimile: (675) 325 3980.

All enquires on this matter should be forwarded to Paulus Ain, Executive Manager—Price, Regulatory Affairs and Special Projects Division on the telephone number 325 2144 or on email [pain@iccc.gov.pg](mailto:pain@iccc.gov.pg).

Authorised by:

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