



National Gazette

PUBLISHED BY AUTHORITY

(Registered at the General Post Office, Port Moresby, for transmission by post as a Qualified Publication)

No. G97] PORT MORESBY, THURSDAY, 24th NOVEMBER [1994

Petroleum Act (Chapter 198)

REFERRAL

INQUIRY INTO AND ADVICE TO THE MINISTER SOUGHT ON THE DETERMINATION OF VALUE OF PETROLEUM—KUTUBU CRUDE OIL.

I, John Giheno, MP., Minister for Mining & Petroleum, by virtue of the powers conferred upon me by Section 14 of the *Petroleum Act* (Chapter 198), and all other powers me enabling

Hereby refer to the Petroleum Advisory Board ("the Board") the question of the determination of an export value and a domestic value for the purposes of in accordance with Schedule 2 of the *Petroleum Act* (Chapter 198), as provided for under Section 117 of the said Act

And require advice from the Board on this matter to be furnished to me on or before 1st December, 1994

And to also report to me as to the authority and validity, or otherwise, of the advice given to me by the so-called "Norm Price Committee" upon which I made my determination of 20th October, 1994.

Given under my hand this 18th day of November, 1994.

J. GIHENO,
Minister for Mining and Petroleum.

"Interested members of the public are invited to furnish written submissions on or before the first meeting date of the Inquiry which will convene at the Petroleum Division Office, Newtown at 9.00 a.m. on Friday, the 2nd December, 1994. Such submissions should be delivered to the Secretary, Petroleum Advisory Board at the Petroleum Division Offices, or mailed to him c/- Private Mail Bag, Port Moresby or faxed to 224222".

R. B. MOAINA,
Chairman.