

03/10/96

No. 25 of 1996.

Public Finances (Management) (Amendment No. 2) Act 1996.

Certified on : 18-09-96

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1996.

Public Finances (Management) (Amendment No. 2) Act 1996.

ARRANGEMENT OF SECTION.

Interpretation (Amendment of Section 2).

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1996.

AN ACT

entitled

Public Finances (Management) (Amendment No. 2) Act 1996,

Being an Act to amend the *Public Finances (Management) Act 1995,*

MADE by the National Parliament.

INTERPRETATION (AMENDMENT OF SECTION 2).

Section 2 of the Principal Act is amended by repealing the definition of "public body" and replacing it with the following:-

"'public body' means -

- (a) a body, authority or instrumentality (corporate or unincorporate) established by or under an Act or a Constitutional Law; and
- (b) a body, authority or instrumentality incorporated under the *Companies Act* (Chapter 146) where and to the extent that -
 - (i) the Memorandum and Articles of Association of that body, authority or instrumentality provide; or
 - (ii) an Act other than this Act provides,that this Act shall apply to that body, authority or instrumentality,

other than -

Public Finances (Management) (Amendment No. 2)

- (c) the Auditor-General or the Office of the Auditor-General; or
- (d) Papua New Guinea Holdings Corporation established by the *Papua New Guinea Holdings Corporation Act 1992*; or
- (e) a body, authority or instrumentality incorporated under the *Companies Act* (Chapter 146) other than one to which Paragraph (b) relates;"

I hereby certify that the above is a fair print of the *Public Finances (Management) (Amendment No. 2) Act 1996* which has been made by the National Parliament.

Clerk of the National Parliament.

I hereby certify that the *Public Finances (Management) (Amendment No. 2) Act 1996* was made by the National Parliament on 1 August 1996.

Acting Speaker of the National Parliament.