



No. 6 of 1994.

*Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1994.*

Certified on : 7.04.94

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No.        of 1994.

*Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1994.*

ARRANGEMENT OF SECTIONS.

1.    General Rates of Income Tax payable by persons other than Companies  
      (Amendment of Schedule 1).
2.    General Rates of Income Tax payable by persons other than Companies  
      (Amendment of Schedule 1A).

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1994.

AN ACT

entitled

*Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1994.*

Being an Act to amend the *Income Tax and Dividend (Withholding) Tax Rates Act* (Chapter 111).

MADE by the National Parliament to be deemed to have come into operation on 1 January 1994.

1. GENERAL RATES OF INCOME TAX PAYABLE BY PERSONS OTHER THAN COMPANIES (AMENDMENT OF SCHEDULE 1).

Schedule 1 to the Principal Act is amended by repealing the Table and replacing it with the following:-

SCHEDULE 1.

Column 1 Parts of Taxable Income	Column 2 Percentage
The part of the taxable income that -	
does not exceed K3000.00	0
exceeds K3000.00 but does not exceed K5000.00	11.67
exceeds K5000.00 but does not exceed K10000.00	20
exceeds K10000.00 but does not exceed K20000.00	29.33
exceeds K20000.00	32.67

2. GENERAL RATES OF INCOME TAX PAYABLE BY PERSONS OTHER THAN COMPANIES (AMENDMENT OF SCHEDULE 1A).

Schedule 1A to the Principal Act is amended by repealing the Table and replacing it with the following:-

SCHEDULE 1A.

Column 1 Parts of Taxable Income	Column 2 Percentage
The part of the taxable income that -	
does not exceed K2000.00	11.67
exceeds K2000.00 but does not exceed K7000.00	20
exceeds K7000.00 but does not exceed K17000.00	29.33
exceeds K17000.00	32.67

*Income Tax and Dividend (Withholding) Tax Rates (Amendment)*

I hereby certify that the above is a fair print of the *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act* 1994 which has been made by the National Parliament.

Clerk of the National Parliament.

I hereby certify that the *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act* 1994 was made by the National Parliament on 8 March 1994.

Speaker of the National Parliament.