

No. 14 of 2001.

Customs Tariff (Export Tax Amendment) Act 2001

Certified on: 18.02.02



INDEPENDENT STATE OF PAPUA NEW GUINEA

No. of 2001.

Customs Tariff (Export Tax Amendment) Act 2001.

ARRANGEMENT OF SECTIONS.

1. Interpretation (Amendment of Section 1).
2. Rates of export duty (Amendment of Schedule 2).



INDEPENDENT STATE OF PAPUA NEW GUINEA

AN ACT

entitled

Customs Tariff (Export Tax Amendment) Act 2001,

Being an Act to amend the *Customs Tariff Act 1990*,

MADE by the National Parliament to come into operation on 1 January 2002.

1. INTERPRETATION (AMENDMENT OF SECTION 1).

Section 1 of the Principal Act is amended by inserting, immediately after the definition of "Interpretation Rules", the following new definition :-

““Plantation Logs” means logs derived from forest plantations established artificially, either by afforestation on land which has not carried forest within living memory or by reforestation of land which carried forest before but where the indigenous species are replaced with a new species or genetic variety. Enrichment planting and other such silvicultural treatments of natural forests following selective logging do not qualify as forest plantations.”.

2. RATES OF EXPORT DUTY (AMENDMENT OF SCHEDULE 2).

Schedule 2 of the Principal Act is amended by repealing item 44.03 and replacing it with the following items and tables :-

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EXPORT ITEM	CLASS OF GOODS	RATE	REMARKS
44.03	Timber logs and poles in the rough (other than off plantation logs or sandalwood), whether or not stripped of bark or sapwood, or roughly squared (ie. Not downstream processed eg. Sawn timber), of all species (other than balsa, blackbean, cordia, ebony, rosewood, teak and all conifers, see remarks)	As per the table below	The export of balsa, blackbean, cordia, ebony, rosewood, teak and all conifers is banned
	When f.o.b. price/m3 exceeds	And when f.o.b. price/m3 does not exceed	Export tax/m3 equals
	<u>Kina</u> 0 90 110 130 150 200	<u>Kina</u> 90 110 130 150 200	P x 0.10 P x 0.25 - K13.50 P x 0.45 - K35.50 P x 0.50 - K42.00 P x 0.55 - K49.50 P x 0.65 - K69.50 P= f.o.b. log price
EXPORT ITEM	CLASS OF GOODS	RATE	REMARKS
44.03	Plantation Logs	Free	
44.03	Sandal wood	15%	

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I hereby certify that the above is a fair print of the *Customs Tariff (Export Tax Amendment) Act 2001* which has been made by the National Parliament.

Clerk of the National Parliament.

I hereby certify that the *Customs Tariff (Export Tax Amendment) Act 2001* was made by the National Parliament on 5 December 2001.

Speaker of the National Parliament.

