

No. 70 of 2022.

Customs Tariff (2023 Budget) (Amendment) Act 2022.

Certified on : 12 JAN 2023



No. 70 of 2022.

Customs Tariff (2023 Budget)(Amendment) Act 2022.

ARRANGEMENT OF SECTION.

Rates of export (Amendment of Schedule 2).



No. 70 of 2022.

AN ACT

entitled

Customs Tariff (2023 Budget)(Amendment) Act 2022,

Being an Act to amend the *Customs Tariff Act 1990*,

MADE by the National Parliament to come into operation on 1 January 2023.

RATES OF EXPORT (AMENDMENT OF SCHEDULE 2).

Schedule 2 of the Principal Act is amended by repealing the tariff item, description of goods, rates of export and remarks shown in the schedule and replacing them with the tariff items, description of goods, rates of export and remarks shown below -

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TARIFF ITEM	DESCRIPTION OF GOODS	RATE	REMARKS												
44.03	Timber logs and poles in the rough, whether or not stripped of bark or sapwood, or roughly squared (ie, not downstream processed eg. sawn timber), of all species (other than balsa, blackbean, cordia, ebony, rosewood, teak and all conifers, the export of all of which is banned).	As per the table below	Plantation logs exempted from export duty.												
	<table border="1"> <thead> <tr> <th>(FOB price, US\$/m³)</th> <th>(US\$/m³)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>P*0.3000</td> </tr> <tr> <td>From and Above \$60.00</td> <td>P*0.5872-3.56</td> </tr> <tr> <td>From and Above \$100.00</td> <td>P*0.6702-4.76</td> </tr> <tr> <td>From and Above \$150.00</td> <td>P*0.6949-12.36</td> </tr> <tr> <td>From and Above \$200.00</td> <td>P*0.7061-16.36</td> </tr> </tbody> </table>			(FOB price, US\$/m ³)	(US\$/m ³)	0	P*0.3000	From and Above \$60.00	P*0.5872-3.56	From and Above \$100.00	P*0.6702-4.76	From and Above \$150.00	P*0.6949-12.36	From and Above \$200.00	P*0.7061-16.36
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Customs Tariff (2023 Budget)(Amendment)

I hereby certify that the above is a fair print of the *Customs Tariff (2023 Budget)(Amendment) Act 2022*, which has been made by the National Parliament.



Acting Clerk of the National Parliament.

12 JAN 2023

I hereby certify that the *Customs Tariff (2023 Budget)(Amendment) Act 2022*, was made by the National Parliament on 2 December 2022.



Speaker of the National Parliament.

12 JAN 2023