

No. 22 of 2019.

Customs Tariff (2020 Budget) (Amendment) Act 2019.

Certified on : 07 MAY 2020



No. 22 of 2019.

Customs Tariff (2020 Budget)(Amendment) Act 2019.

ARRANGEMENT OF SECTIONS.

1. Rates of import duty (Amendment of Schedule 1).
2. Rates of export duty (Amendment of Schedule 2).



No. 22 of 2019.

AN ACT

entitled

Customs Tariff (2020 Budget)(Amendment) Act 2019.

Being an Act to amend the *Customs Tariff Act 1990*,

Made by the National Parliament to come into operation on 1st January 2020.

1. RATES OF IMPORT DUTY (AMENDMENT OF SCHEDULE 1).

Schedule 1 of the Principal Act is amended by repealing the tariff item, description of goods and the rates of import duty shown in the Schedule and replacing them with the tariff item, description and rate of import duty shown below -

“SCHEDULE 1.

Tariff Item.	Description.	Duty Rate from 1st Jan 2015 until 31st Dec 2017.	Duty Rate on and from 1st Jan 2018.	Unit.
1517.10.00	Margarine, excluding liquid margarine	free	free	Kg
1517.9	Other	-	-	-
1517.90.10	Liquid margarine for cooking	free	free	Ltr
1517.90.90	Other (Including canned dripping)	10%	25%	Kg

2. RATES OF EXPORT DUTY (AMENDMENT OF SCHEDULE 2).

Schedule 2 of the Principal Act is amended by repealing the tariff item, description of goods shown in the Schedule and replacing them with the tariff item and description of goods and remarks shown below -


Customs Tariff (2020 Budget)(Amendment)

"SCHEDULE 2.


CHANGE FIXED LOG EXPORT DUTY RATE TO STEPPED FASHION PROGRESSIVE LOG EXPORT DUTY RATE.

TARIFF ITEM	CLASS OF GOODS.	RATE.	REMARKS.
44.03	Timber logs and poles in the rough, whether or not stripped of bark or sapwood or roughly squared (ie., not downstream processed eg., sawn timber), of all species (other than balsa, blackbean, cordia, ebony, rosewood, teak and all conifers the export of all of which is banned).	As per the table below	Plantation logs exempted from export duty.
		(FOB price, US\$/m ³)	(US\$/m ³)
		0	P*0.2500
		Above \$60.00	P*0.4893-3.56
		Above \$100.00	P*0.5585-4.76
		Above \$150.00	P*0.5791-12.36
Above \$200.00	P*0.5884-16.36		

I hereby certify that the above is a fair print of the *Customs Tariff (2020 Budget)(Amendment) Act 2019*, which has been made by the National Parliament.


 Acting Clerk of the National Parliament.
 07 MAY 2020

I hereby certify that the *Customs Tariff (2020 Budget)(Amendment) Act 2019*, was made by the National Parliament on 5 December 2020.


 Speaker of the National Parliament.
 07 MAY 2020