

COMMONWEALTH BANK ORDINANCE 1926.⁽¹⁾

No. 10 of 1926.

An Ordinance Relating to the Commonwealth Bank of Australia.

BE it ordained by the Governor-General of the Commonwealth of Australia, with the advice of the Federal Executive Council, in pursuance of the powers conferred by the *New Guinea Act 1920*, as follows:—

1. This Ordinance may be cited as the *Commonwealth Bank Ordinance 1926*.⁽¹⁾ Short title.

2. In this Ordinance, unless the contrary intention appears, “the Commonwealth Bank” means the Commonwealth Bank of Australia established in pursuance of the *Commonwealth Bank Act 1911-1924*.⁽²⁾ Definition.

3. The Commonwealth Bank shall have power to acquire and hold land in the Territory on any tenure, and any land which the bank has acquired, or purported to acquire, before the commencement of this Ordinance shall be deemed to have been lawfully acquired. Power of Commonwealth Bank to acquire land.

4. The Commonwealth Bank may exercise and perform in the Territory all such powers and functions as it might exercise or perform if the Territory formed part of the Commonwealth. General powers of Commonwealth Bank.

(1) Particulars of this Ordinance are as follows:—

Date on which made by Governor-General in Council.	Date on which notified in <i>Commonwealth Gazette</i> .	Date on which took effect.
28.4.1926	6.5.1926	6.5.1926 (<i>Cwth. Gaz.</i> of 6.5.1926)

(2) Repealed and replaced by the *Commonwealth Bank Act 1945*.

BANKING AND CURRENCY—