

**Unvalidated References:**  
*Trading Act 1949*

This reprint of this Statutory Instrument incorporates all amendments, if any, made before 25 November 2006 and in force at 1 July 2001.

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Legislative Counsel  
Dated 25 November 2006

## **INDEPENDENT STATE OF PAPUA NEW GUINEA.**

Chapter 324.

***Trading Regulation 1949***



## ARRANGEMENT OF SECTIONS.

1. Application for licence.
2. Licence.
3. Fees.
4. Sale above displayed price.
5. Cash dockets.
6. Revocation of licence.

### SCHEDULE 1

#### *Trading Regulation 1949*

MADE under the *Trading Act 1949*.

Dated                    200 .

#### **1. APPLICATION FOR LICENCE.**

An application for a licence shall be in Form 1.

#### **2. LICENCE.**

A licence shall be in Form 2.

#### **3. FEES.**

<sup>1</sup>The fee for a licence in respect of a business is—

- (a) where the estimated turnover of the business for the year or part thereof in respect of which the licence is granted does not exceed K1,000,000.00–K10.00; and
- (b) where the estimated turnover of the business for the year or part thereof in respect of which the licence is granted exceeds K1,000,000.00–K100.00.

#### **4. SALE ABOVE DISPLAYED PRICE.**

A person who sells or offers for sale to a person to whom the Act applies any goods at a greater price than the price set out on the price list displayed in his place of business as required by Section 10 of the Act is guilty of an offence.

Penalty: A fine not exceeding K100.00.

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<sup>1</sup> Section 3 replaced by *Trading (Amendment) Regulation 1989* (No. 21 of 1989).

**5. CASH DOCKETS.**

(1) After the completion of a sale any item of which is of greater value than 50t, a trader must, on demand by the purchaser, supply him with a cash docket setting out in English or in a language understood by the purchaser, the details of each purchase and the amount charged.

Penalty: A fine not exceeding K100.00.

(2) Subsection (1) is sufficiently complied with if the purchaser is supplied with a cash register slip showing individually the amounts charged for each item.

**6. REVOCATION OF LICENCE.**

A person convicted more than once for any offence against this Regulation may have his licence or permit to trade revoked or cancelled by the court.

**SCHEDULE 1**

***PAPUA NEW GUINEA.***

***Trading Act 1949.***

***Form 1 – Application to Trade.***

Act, Sec. 3. Form 1.&break;Reg., Sec. 1.

TO

I . . . apply for a licence under the *Trading Act* at (*insert name of place*)(or authorizing trading from on board the (*insert description of vehicle or name of vessel, as the case requires*) . . . in accordance with that Act I forward the sum of K. . . being the prescribed fee.

Name in full:

Address:

Date:



***PAPUA NEW GUINEA.***

***Trading Act 1949.***

***Form 2 – Licence to Trade.***

Act, Sec. 4(1).

Form 2.&#x2013;Reg., Sec. 2.

I, . . . , grant to . . . of . . . a licence under the *Trading Act* to trade in accordance with that Act at/from/on board\* (*insert the name of the place, description of vehicle or name of vessel, as the case requires*).

This licence is in force, unless sooner cancelled or suspended, from this date until 30 June 20..

This licence is granted subject to the following terms and conditions:—

Dated . . . 20..

(Departmental Head or District Officer or Authorized Person.)

\*Strike out whichever is inapplicable.

*Trading Regulation 1949*