

Chapter 111.
*Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax
Rates Act 1984.*

Certified on: / /20 .

INDEPENDENT STATE OF PAPUA NEW GUINEA.



Chapter 111.

***Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax
Rates Act 1984.***

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INDEPENDENT STATE OF PAPUA NEW GUINEA.



AN ACT

entitled

*Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax
Rates Act 1984,¹*

Being an Act to declare the rates of income tax and dividend (withholding) tax and for related purposes to be read as one with the *Income Tax Act 1959*.

PART I. – PRELIMINARY.

1. INTERPRETATION.

In this Act–

“**taxable income**” means a taxable income of the year of income;

²“**new petroleum project**” means a petroleum project which did not, prior to 31 December 2000, derive any assessable income from petroleum operations.

¹ Short title repealed and replaced by *Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax Rates Act 1998* (No. 34 of 1998), s1.>.

² Section 1 (definition of “new petroleum project”) added by No 47 of 2000 s. 1.

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**PART II. – IMPOSITION OF INCOME TAX AND DIVIDEND
(WITHHOLDING) TAX.**

2. DECLARATION OF RATES.

The rates of income tax and dividend (withholding) tax for the fiscal year commencing on 1 January 1982, and except as provided otherwise by Act for each subsequent fiscal year, are the rates specified in this Act and no others.

PART III. – RATES OF INCOME TAX.

3. RATES OF TAX PAYABLE BY INDIVIDUALS.

(1)³ ⁴Subject to Subsection (2), the rates of income tax payable by a resident person other than a company are as set out in Schedule 1.

(1A)⁵ ⁶The rates of income tax payable by a non-resident person other than a company are as set out in Schedule 1A.

(2)⁷ ⁸Where a taxpayer's assessable income includes, in addition to salary or wages, any other income other than salary or wages, the tax payable on that income which has not borne salary or wages tax shall be calculated in accordance with the following formula:–

$$A - B = C$$

where–

“A” = gross tax payable under Schedule 1 on income equivalent to the total of salary or wages received (but not including income or payments to which Section 1(2) of the *Income Tax (Salary or Wages Tax) (Rates) Act 1979* applies), plus taxable income other than salary or wages;

“B” = gross tax payable under Schedule 1 on income equivalent to the total of salary or wages received (but not including income or payments to which Section 1(2) of the *Income Tax (Salary or Wages Tax) (Rates) Act 1979* applies);

“C” = gross tax payable on taxable income other than salary or wages.

4. RATE OF TAX BY REFERENCE TO A NOTIONAL INCOME.

The rate of income tax on taxable income in any case where Section 80, 117(2) or 212 of the Principal Act applies, is as set out in Schedule 2.

³ Section 3(1) repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1990* (No. 36 of 1990), s1(a).

⁴ Section 3(1) repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1990* (No. 36 of 1990), s1(a).

⁵ Section 3(1A) repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1990* (No. 36 of 1990), s1(b).

⁶ Section 3(1A) repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1990* (No. 36 of 1990), s1(b).

⁷ Section 3(2) amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1987* (No. 35 of 1987), s1.

⁸ Section 3(2) amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1987* (No. 35 of 1987), s1.

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5. RATES OF TAX PAYABLE BY TRUSTEES.

(1)⁹ ¹⁰The rate of income tax payable by a trustee on the net income of a trust estate (other than a unit trust) is as set out in Section Sch. 3.1.

(2) The rate of income tax on distributions of income of a trust estate, payable by a trustee, is as set out in Section Sch. 3.2.

(3)¹¹ ¹²The rate of income tax payable by a trustee on the net income of a unit trust is set out in Schedule 3.3.

6. RATES OF TAX PAYABLE BY COMPANIES (OTHER THAN TRUSTEES).

(1)¹³ ¹⁴The rates of income tax payable by a company, other than—

- (a) a company in the capacity of trustee; or
- (b) a company in which Section 154C of the Principal Act applies; or
- (c) a unit trust,

as are set out in Schedule 4.

(2) The rates of income tax payable by a company to which Section 154C of the Principal Act applies are as set out in Schedule 6.

(3) Notional tax or instalments of notional tax is or are payable by a company in accordance with the provisions of Part VI.A of the Principal Act in respect of the fiscal year commencing 1 January 1980 and for each subsequent fiscal year.

6A. RATE OF TAX PAYABLE BY FOREIGN CONTRACTORS.

¹⁵The rate of tax imposed by this Act upon income to which Section 196C of the *Income Tax Act 1959* applies is 48% of the taxable income.

⁹ Section 5(1) amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s1(a).

¹⁰ Section 5(1) amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s1(a).

¹¹ Section 5(3) inserted by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s1(b); repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1989* (No. 25 of 1989), s1; repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s1.

¹² Section 5(3) inserted by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s1(b); repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1989* (No. 25 of 1989), s1; repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s1.

¹³ Section 6(1) repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s2.

¹⁴ Section 6(1) repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s2.

¹⁵ Section 6A inserted by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1987* (No. 35 of 1987), s2.

6B. MANAGEMENT FEE WITHHOLDING TAX.

¹⁶The rate of tax imposed by this Act upon income to which Division III.14C of the *Income Tax Act 1959* applies is 17% of the gross amount of the taxable management fee.

7. RATE OF TAX PAYABLE IN RESPECT OF ROYALTIES.

¹⁷The rate of tax imposed by this Act on income to which Section 4C (other than assessable income from mining operations or assessable income from petroleum operations or assessable income from gas operations) of the Principal Act applies is—

- (a) where the recipient is an associated person—30% of the assessable income; or
- (b) where the recipient is not an associated person—10% of the assessable income or 48% of the taxable income whichever is the lesser.

8 - 9¹⁸. [REPEALED.]

¹⁶ Section 6B inserted by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1989* (No. 25 of 1989), s2.

¹⁷ Section 7 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s2. Amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s3.

¹⁸ Section 7 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s2. Amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s3.

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PART IV. – RATES OF DIVIDEND (WITHHOLDING) TAX.

10. RATE OF DIVIDEND (WITHHOLDING) TAX.

The rate of dividend (withholding) tax payable in respect of–

- (a)¹⁹ dividends paid by a resident company other than by a company carrying out mining operations, incorporated before 31 December 1982–
- (i) on or before 8 August 1983, the date on which the *Income Tax (Dividend (Withholding) Tax) (Rates) (Amendment) Act 1983* came into Operation is 15%; and
 - (ii) after 8 August 1983 but before 1 January 1984 which, when added to all other dividends paid by the company during the year ended 31 December 1983, exceed the total amount of dividends paid during the year ended 31 December 1982 is–
 - (A) to the extent that total is exceeded–17%; and
 - (B) in respect of any other portion–15%; and
 - (iii) on or after 1 January 1984 is 17%; and
- (b)²⁰ dividends (other than unit trust dividends) paid by a resident company incorporated after 31 December 1982–
- (i) on dividends paid before 1 January 1984 is 15%; and
 - (ii) on dividends paid on or after 1 January 1984 is 17%; and
- (c) dividends received by a resident company from a source outside Papua New Guinea–
- (i) before 1 January 1984 is 15%; and
 - (ii) on or after 1 January 1984 is 17%; and
- (d)²¹ dividends paid by a company carrying out mining operations is 10%.
- (e)²² [*Repealed.*]

¹⁹ Section 10(a) amended by No 47 of 2000 s. 3.

²⁰ Section 10(b) amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1989* (No. 25 of 1989), s3(a).

²¹ Section 10(d) amended by No 47 of 2000 s. 3.

²² Section 10(e) inserted by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1989* (No. 25 of 1989), s3(b); repealed by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s5.

PART V.²³ – RATES OF INTEREST (WITHHOLDING) TAX.

10A. RATE OF INTEREST (WITHHOLDING) TAX.

²⁴The rate of Interest (Withholding) Tax payable shall be 15% of the gross interest income in the case of a resident and a non resident taxpayer.

²³ Part V inserted by *Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax Rates Act 1998* (No. 34 of 1998), s2.

²⁴ Section 10A inserted by *Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax Rates Act 1998* (No. 34 of 1998), s2.

**SCHEDULE 1 – ²⁵GENERAL RATES OF INCOME TAX ON TAXABLE
INCOME PAYABLE BY PERSONS OTHER THAN COMPANIES²⁶.**

Sec. 3.

The rate of income tax for each part of the taxable income specified in Column 1 of the following table is the percentage of that part set out in Column 2 of that table opposite the reference to that part of the taxable income in Column 1:–

Column 1 Parts of Taxable Income	Column 2 Percentage
The part of the taxable income that:–	
does not exceed K5,500.00	0
exceeds K5,500.00 but does not exceed K16,000.00	25
exceeds K16,000.00 but does not exceed K70,000.00	35
exceeds K70,000.00 but does not exceed K95,000.00	40
exceeds K95,000.00	47

²⁵ Schedule 1 repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1986* (No. 53 of 1986); Schedule 1 repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment No. 2) Act 1994*, (No. 39 of 1994), s1; Schedule 1 repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Budget Provisions 1996) Act 1995* (No. 27 of 1995), s1; Schedule 1: table repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s3; Schedule 1: table repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1992* (No 35 of 1992), s2; Schedule 1: table repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1994* (No. 6 of 1994), s1; Schedule 1: table repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Budget Provision) Act 1997* (No. 22 of 1997), s1; Schedule 1: table Table repealed and replaced by No 47 of 2000 s. 4.

²⁶ Schedule 1: heading amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1990* (No. 36 of 1990), s2.

**SCHEDULE 1A – ²⁷GENERAL RATES OF INCOME TAX ON TAXABLE
INCOME PAYABLE BY NON-RESIDENT PERSONS OTHER THAN
COMPANIES.**

Sec. 3.

The rate of income tax for each part of the taxable income specified in Column 1 of the following table is the percentage of that part set out in Column 2 of that table opposite the reference to that part of the taxable income in Column 1:–

Column 1	Column 2
Parts of Taxable Income	Percentage
The part of the taxable income that:–	
does not exceed K16,000.00	25
exceeds K16,000.00 but does not exceed K70,000.00	35
exceeds K70,000.00 but does not exceed K95,000.00	40
exceeds K95,000.00	47

²⁷ Schedule 1A inserted by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1990* (No. 36 of 1990), s3; Schedule 1A repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment No. 2) Act 1994*, (No. 39 of 1994), s2; Schedule 1A: table repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1992* (No 35 of 1992), s3; Schedule 1A: table repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Budget Provision) Act 1997*, (No. 22 of 1997), s2; Schedule 1A: table repealed and replaced by No 47 of 2000.

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**SCHEDULE 2 – RATE OF INCOME TAX ON TAXABLE INCOME BY
REFERENCE TO A NOTIONAL INCOME.**

Sec. 4.

In respect of the taxable income of a taxpayer deriving a notional income, as specified by Section 80,117(2) or 212 of the Principal Act, the rate of income tax payable shall be determined–

- (a) by ascertaining the amount of income tax that would be payable under Schedule 1 on a taxable income equal to the notional income; and
- (b) by expressing the amount so ascertained as a percentage of the amount of the notional income,

and the percentage so expressed is the rate of tax payable on the taxable income of the taxpayer.

**SCHEDULE 3 – RATES OF INCOME TAX IN RELATION TO TRUST
ESTATES.**

Sec. 5.

Sch. 3.1.²⁸ Trustees.

²⁹In respect of the net income of a trust estate in respect of which a trustee is liable, under Section 130 of the Principal Act, to be assessed and to pay tax, the rate of income tax is 28%.

Sch. 3.2.³⁰Non-resident beneficiaries.

³¹In respect of a distribution of the income of a trust estate (other than a unit trust) in respect of which a trustee is liable, under Section 135 of the Principal Act, to be assessed and to pay tax, the rate of income tax is 10% of the amount of the distribution.

Sch. 3.3.³²Unit trust.

³³In respect of the net income of a unit trust in respect of which a trustee is liable to pay tax under Section 136C, the rate of income tax is 30%.

²⁸ Schedule 3.1 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s4(a); repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1992* (No. 35 of 1992), s4.

²⁹ Schedule 3.1 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s4(a); repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1992* (No. 35 of 1992), s4.

³⁰ Schedule 3.2 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s4(b).

³¹ Schedule 3.2 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s4(b).

³² Schedule 3.3 inserted by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s4(c); repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1989* (No. 25 of 1989), s4; repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s6.

³³ Schedule 3.3 inserted by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s4(c); repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1989* (No. 25 of 1989), s4; repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s6.

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**SCHEDULE 4 – RATES OF INCOME TAX PAYABLE BY A COMPANY
OTHER THAN A COMPANY IN THE CAPACITY OF A TRUSTEE.**

Sec. 6.

Sch. 4.1.³⁴ Resident corporations (other than petroleum mining companies) of Papua New Guinea.

³⁵In the case of a company (other than in respect of assessable income from petroleum operations or assessable income from mining operations) under or in a special mining lease or mining project that is a resident corporation of Papua New Guinea, the rate of income tax (other than additional tax under Section 138 of the Principal Act) is in relation to income derived on or after 1 January 1993, 25% of the taxable income.

Sch. 4.2. Non-resident corporations (other than petroleum mining companies).

In the case of a company (other than a company that derives assessable income from petroleum) that is a non-resident corporation, the rate of income tax is 48% of the taxable income.

Sch. 4.3.³⁶ Unincorporated associations, etc.

³⁷In the case of a company (other than in respect of assessable income from petroleum operations or assessable income from mining operations) that is not a corporation, the rate of income tax is in relation to income derived on or after 1 January 1993, 25% of the taxable income.

Sch. 4.4.³⁸ Mining, Petroleum and Gas Income.

³⁹The rate of tax in respect of assessable income from—

³⁴ Schedule 4.1 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s5(a); amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1992* (No. 35 of 1992), s5(a); amended by *Income Tax and Dividend (Withholding) Tax Rates (Budget Provisions 1996) Act 1995* (No. 27 of 1995), s2(a).

³⁵ Schedule 4.1 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s5(a); amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1992* (No. 35 of 1992), s5(a); amended by *Income Tax and Dividend (Withholding) Tax Rates (Budget Provisions 1996) Act 1995* (No. 27 of 1995), s2(a).

³⁶ Schedule 4.3 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s5(b). Amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1992* (No. 35 of 1992), s5(b).

³⁷ Schedule 4.3 amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s5(b). Amended by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1992* (No. 35 of 1992), s5(b).

³⁸ Schedule 4.4 repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s5(c); amended by *Income Tax and Dividend (Withholding) Tax Rates (Budget Provisions 1996) Act 1995* (No. 27 of 1995), s2(b); repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s7; repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1998* (No. 17 of 1998), s1.

- (a)⁴⁰ petroleum operations attributable to a new petroleum project is 45% of the assessable income; and
- (b) petroleum operations from other than those in Paragraph (a) above is 50% of the assessable income; and
- (c)⁴¹ mining operations is 30% of taxable income; and
- (d)⁴² [*Repealed.*]
- (e) gas operations is 30% of the taxable incomes.

Sch. 4.5. Interest paid by companies to non-residents.

In respect of an amount of interest on which a company is liable, under Section 186(1) of the Principal Act, to pay income tax, the rate of income tax is 48% of that amount.

Sch. 4.6. Interest paid by companies on bearer dividends.

In respect of an amount of interest on which a company is liable, under Section 187(1) of the Principal Act, to pay income tax, the rate of income tax is 48% of that amount.

Sch. 4.7⁴³. [*Repealed.*]

³⁹ Schedule 4.4 repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1988* (No. 20 of 1988), s5(c); amended by *Income Tax and Dividend (Withholding) Tax Rates (Budget Provisions 1996) Act 1995* (No. 27 of 1995), s2(b); repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1996* (No. 64 of 1996), s7; repealed and replaced by *Income Tax and Dividend (Withholding) Tax Rates (Amendment) Act 1998* (No. 17 of 1998), s1.

⁴⁰ Schedule 4.4(a) amended by No 47 of 2000 s. 6.

⁴¹ Schedule 4.4(c) repealed and replaced by No 47 of 2000 s. 6.

⁴² Schedule 4.4(d) repealed by No 47 of 2000 s. 6.

⁴³ Schedule 4.7 repealed by No 47 of 2000 s.6.

Sch. 5

*Income Tax, Dividend (Withholding) Tax and Interest (Withholding)
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SCHEDULE 5 -

**SCHEDULE 6 – RATES OF INCOME TAX PAYABLE UNDER SECTION 154C
OF THE PRINCIPAL ACT.**

Sec. 6.

Sch. 6.1. First K50,000.00 of taxable income.

In respect of the first K50,000.00 of taxable income, the rate of tax is nil.

Sch. 6.2. Income above K50,000.00.

In respect of so much of the taxable income that exceeds K50,000.00 the rate of income tax (other than additional tax under Section 138 of the Principal Act) is 35%.

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SCHEDULE 7 -

*Income Tax, Dividend (Withholding) Tax and Interest (Withholding)
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