



REPUBLIC OF NAURU

FINANCE ACT 1971-1972

(No. 6 of 1971)

ARRANGEMENT OF SECTIONS

Section

- | | |
|---|---|
| 1 | Short title |
| 2 | Withdrawal of moneys from the Treasury Fund |
| 3 | Supply Act |
| 4 | Nauru Housing Fund |

Schedules I—IV



AN ACT

To provide for the withdrawal of moneys from the Treasury Fund and the Nauru Housing Fund for the services of the Republic for the financial year ending the Thirtieth day of June, One Thousand nine hundred and seventy-two.

(Certified: 31st July, 1971)

Enacted by the Parliament of Nauru as follows:

SHORT TITLE

1. This Act may be cited as the Finance Act 1971-1972.

WITHDRAWAL OF MONEYS FROM THE TREASURY FUND

2. (1) The amount of Nine million seven hundred and eighty-eight thousand eight hundred dollars may be withdrawn from the Treasury Fund and expended in the manner specified in the Fourth Schedule to this Act for the services of the Republic during the financial year ending on the Thirtieth day of June, One thousand nine hundred and seventy-two.
(2) Where the Cabinet considers it necessary to alter the amount assigned in the Fourth Schedule to a particular account within a department, the Cabinet may direct that there shall be applied to the aid of that account a further sum out of any surplus arising on other accounts within the same department and the Fourth Schedule shall be deemed to have been varied with effect from the commencement of this Act.

SUPPLY ACT

3. (1) The Supply Act 1971-1972 is hereby repealed.
(2) Where moneys have been expended in accordance with the Supply Act 1971-1972 they shall be deemed to have been expended pursuant to this Act.

NAURU HOUSING FUND

4. Where moneys are withdrawn from the Treasury Fund and expended in accordance with the Fourth Schedule for the erection, maintenance and repair of Nauruan housing, the Treasury Fund shall be reimbursed from the Nauru Housing Fund to the extent of that expenditure and the Nauru Housing Fund is charged accordingly.

SCHEDULE I
THE REPUBLIC OF NAURU
FINANCIAL STATEMENT AT 30TH JUNE, 1971

| 1969-1970 | Assets | | |
|--------------|--|------------|--------------------------|
| | CASH | | |
| 62,254 | Bank of New South Wales | 146,895 | |
| 1,801 | Treasury | 1,000 | |
| 1,800 | Post Office | 1,800 | |
| 1,250,000 | Short Term Deposits | 2,499,440 | |
| <hr/> | | | |
| 1,315,855 | | | 2,649,135 |
| | IMPREST ADVANCES | | |
| 401 | Nauru | 351 | |
| 10,753 | London | 10,779 | |
| 100,000 | Melbourne | 100,000 | |
| <hr/> | | | |
| 111,154 | | | 111,130 |
| | INVESTMENTS | | |
| 17,500,000 | Loans to Nauru Phosphate Corp. | 15,500,000 | |
| 5,120,000 | Nauru Phosphate Corp. (Shares at cost) | 4,990,000 | |
| 20,602 | Fiji Airways Limited (Shares at cost) | 23,483 | |
| <hr/> | | | |
| 22,640,602 | | | 20,513,483 |
| | SUNDRY DEBTORS | | |
| 55,121 | | 37,748 | |
| 21,259 | Less provision for Doubtful Debts | 3,522 | |
| <hr/> | | | |
| 33,862 | | | 34,226 |
| - | ACCRUED INCOME FROM N.P.R.T. | | 202,817 |
| <hr/> | | | |
| \$24,101,473 | | | <hr/> \$23,510,791 <hr/> |

| 1969-1970 | Liabilities | |
|---------------------|---|---------------------|
| | LOANS | |
| 17,500,000 | Nauru Phosphate Royalties Trust | 15,500,000 |
| | SUNDRY CREDITORS AND AMOUNTS | |
| | RETURNABLE | |
| 19,309 | Sundry Creditors | 136,548 |
| 1,179 | Unclaimed moneys | 1,761 |
| 2,773 | Remittances in advance | — |
| 878 | Payment Vouchers | — |
| 24,139 | | 138,309 |
| — | Suspense A/c re O.T.C. | 18,893 |
| | ACCUMULATED FUND | |
| 5,767,299 | Balance at 1st July 1970 | 6,577,334 |
| 810,035 | Add surplus of revenue over expenditure for year to 30th June 1971 | 1,276,255 |
| 6,577,334 | | 7,853,589 |
| \$24,101,473 | | \$23,510,791 |

SCHEDULE II
THE REPUBLIC OF NAURU
REVENUE AND EXPENDITURE STATEMENT FOR
THE YEAR ENDED 30TH JUNE 1971

| Actual 1969-70 | Estimated 1970-1971 | Actual 1970-1971 | |
|--------------------|------------------------|--|--------------------|
| 1,201 | — | Asset Sales | — |
| — | 15,400 | Printery Sales | 825 |
| — | — | Domestic Recoveries | 3,335 |
| — | — | Drugs, Dressings & Dental | 166 |
| 1,772 | 2,000 | Bus Operations | 1,829 |
| 5,244 | 5,500 | Court Fines & Fees | 6,754 |
| 12,982 | 15,000 | Customs & Excise Duty | 38,681 |
| 9,559 | 10,000 | Furniture & Accommodation | 6,898 |
| 38,117 | 45,000 | Interest on Investments | 160,964 |
| 2,564 | 3,000 | Company Fees & Licences | 6,072 |
| 18,783 | 10,000 | Miscellaneous | 60,375 |
| 8,353 | 8,500 | Motor Vehicle Licence Fees | 9,169 |
| 4,000,000 | 6,380,000 | Nauru Phosphate Corporation (N.P.C.) | 5,106,812 |
| 22,918 | 25,000 | Post Office—Stamp Sales | 23,978 |
| 2,781 | 3,000 | Post Office—Terminal Charges | 2,337 |
| 23,364 | 20,000 | Post Office—Philatelic Sales | 25,868 |
| 3,322 | 3,000 | Post Office—Miscellaneous | 4,677 |
| 31,903 | 35,000 | Telephones & Telegrams | 20,156 |
| 216 | — | Teleprinter | — |
| — | 185,800 | Air Nauru | 183,296 |
| 550,735 | 790,000 | Nauru Housing Fund | 489,905 |
| | 7,500 | Messing Recoveries | 7,691 |
| | — | Works Stores | 30,487 |
| | 1,000 | Works Labour | 21,503 |
| | 2,000 | Works Plant Hire | 3,525 |
| | 1,000 | Works Overhead | 7,451 |
| | — | Registration Fees Nauruan Ships | 200 |
| <u>\$4,733,814</u> | <u>\$7,567,400</u> | TOTAL ORDINARY REVENUE | <u>\$6,222,954</u> |
| 1,000,000 | 2,000,000 | Repayment of loans to N.P.C. | 2,000,000 |
| 1,387,500 | 1,275,000 | Interest on loan to N.P.C. | 1,275,000 |
| 130,000 | — | Repayment of Capital in N.P.C. | 130,000 |
| <u>251,314</u> | <u>10,842,400</u> | TOTAL REVENUE | <u>9,627,954</u> |
| — | — | Increase in Share Investment in Fiji Airways | 2,881 |
| <u>\$7,251,314</u> | <u>\$10,842,400</u> | | <u>\$9,630,835</u> |

| Actual 1969-70 | Estimated 1970-1971 | Actual 1970-1971 | |
|-------------------|------------------------|---|-------------|
| 418,088 | 550,200 | Chief Secretary's Dept. | 405,335 |
| 68,293 | 712,350 | Island Development & Industry | 422,341 |
| 429,179 | 485,500 | Treasury | 409,132 |
| 137,468 | 186,700 | Police & Prisons | 163,112 |
| 15,463 | 29,500 | Nauruan Affairs | 17,282 |
| 1,401,596 | 2,192,600 | Works & Community Services | 1,695,694 |
| 623,639 | 758,600 | Education | 705,912 |
| 177,376 | 278,850 | Melbourne Office | 264,815 |
| 55,159 | 87,000 | Survey & Lands | 58,087 |
| 43,657 | 46,700 | Justice | 33,442 |
| 316,311 | 472,900 | Health | 293,886 |
| 21,589 | 52,700 | Parliament | 36,497 |
| 149,268 | 308,200 | Ministerial | 152,381 |
| 22,712 | 62,800 | Nauru Phosphate Royalties Trust (N.P.R.T.) | 58,956 |
| 28,276 | 60,100 | London Office | 44,072 |
| 15,705 | 65,200 | Judiciary | 56,093 |
| | 166,305 | Tokyo Office | 132,543 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| \$3,923,779 | \$6,516,205 | TOTAL ORDINARY EXPENDITURE | \$4,949,580 |
| 1,000,000 | 2,000,000 | Repayment of loans from N.P.R.T. | 2,000,000 |
| 1,387,500 | 1,275,000 | Interest on Loans from N.P.R.T. | 1,275,000 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| 6,311,279 | 9,791,205 | TOTAL EXPENDITURE | 8,224,580 |
| 810,035 | 1,051,195 | Transferred to Accumulated Funds | 1,276,255 |
| 130,000 | — | Reduction to Share Investment in N.P.C. | 130,000 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| \$7,251,314 | \$10,842,400 | | \$9,630,835 |
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SCHEDULE III
REPUBLIC OF NAURU
REVENUE ESTIMATES FOR THE
YEAR ENDING 30TH JUNE, 1972

| Actual 1970-1971 | Details | Estimated 1971-1972 |
|---------------------|---|------------------------|
| 825 | Printery Sales | 3,000 |
| 3,335 | Domestic Recoveries | 300 |
| 166 | Drugs, Dressings & Dental | 200 |
| 1,829 | Bus Services | 2,000 |
| 6,754 | Court Fines and Fees | 6,000 |
| 38,681 | Customs and Excise Duty | 36,000 |
| 6,898 | Furniture and Accommodation Rentals | 6,000 |
| 160,964 | Interest on Investments | 85,000 |
| 6,072 | Company Fees and Licences | 6,000 |
| 42,205 | Miscellaneous (Superannuation refunds etc.) | 20,000 |
| 9,169 | Motor Vehicle Registration & Licence Fees | 9,200 |
| 5,106,812 | Nauru Phosphate Corporation | 2,800,000 |
| 23,978 | Post Office—Stamp Sales | 25,000 |
| 2,337 | Terminal Charges | 2,500 |
| 25,868 | Philatelic Operations | 50,000 |
| 4,677 | Miscellaneous | 4,500 |
| 20,156 | Telephones, Telegrams and Radio | 20,000 |
| 183,296 | Air Nauru | 671,600 |
| 489,905 | N.P.R.T.—Nauru Housing Fund | 581,000 |
| 7,691 | Messing Recoveries | 7,500 |
| 30,487 | Works Stores | 10,000 |
| 21,503 | Works Labour | 10,000 |
| 3,525 | Works Plant Hire | 3,000 |
| 7,451 | Works Overhead | 2,700 |
| 200 | Registration Fees—Nauruan Ships | — |
| 18,170 | Buying Commission | 30,000 |
| 6,222,954 | TOTAL ORDINARY REVENUE | 4,391,500 |
| 2,000,000 | Loan Repayments from N.P.C. | 2,000,000 |
| 1,275,000 | Interest on Loans to N.P.C. | 1,125,000 |
| A\$9,497,954 | TOTAL REVENUE | A\$7,516,500 |

SCHEDULE IV
REPUBLIC OF NAURU
EXPENDITURE ESTIMATES FOR THE YEAR
ENDING 30TH JUNE 1972

| Actual 1970-1971 | Details | Estimated 1971-1972 |
|---------------------|--|------------------------|
| 371,811 | Chief Secretary's | 326,600 |
| 422,341 | Island Development and Industry | 1,610,000 |
| 409,132 | Finance | 457,700 |
| 163,112 | Police, Prisons, Customs & Immigration | 162,700 |
| 17,282 | Nauruan Affairs | — |
| 1,695,694 | Works & Community Services | 1,891,900 |
| 705,912 | Education | 665,300 |
| 264,815 | Melbourne Office | 239,100 |
| 58,087 | Lands and Survey | 61,500 |
| 33,442 | Justice | 40,700 |
| 293,886 | Health | 427,600 |
| 36,497 | Parliamentary | 78,700 |
| 152,381 | Ministerial | 282,300 |
| 58,956 | Nauru Phosphate Royalties Trust | 80,500 |
| 44,072 | London Office | 50,200 |
| 56,093 | Judiciary | 68,700 |
| 132,543 | Tokyo Office | 117,500 |
| 33,524 | External Affairs | 102,800 |
| 4,949,580 | TOTAL ORDINARY EXPENDITURE | 6,663,800 |
| 2,000,000 | Loan Repayment to N.P.R.T. | 2,000,000 |
| 1,275,000 | Interest on loans from N.P.R.T. | 1,125,000 |
| \$8,224,580 | TOTAL EXPENDITURE | \$9,788,800 |