

REPUBLIC OF KIRIBATI
(No. 2 of 2002)

I assent

Tevhio

Beretitenti

29/05/2002

**AN ACT TO AMEND THE PUBLIC FINANCE (CONTROL AND AUDIT) ORDINANCE
(CAP. 79A)**

Commencement:
2002

MADE by the Maneaba ni Maungatabu and assented to by the Beretitenti.

Short Title

1. This Act may be cited as the Public Finance (Control and Audit) (Amendment) Act 2002.

Amendment of section 46

2. Section 46 of the principal Ordinance is hereby amended by repealing the whole of the section and substituting the following -

“46. (1) The Minister, acting in accordance with the advice of Cabinet, may authorise the gift of serviceable Republic stores or property not required for Republic purposes to island councils set up by statute within or outside Kiribati and incorporated institutions or organisations established likewise, which are beneficial to the well-being of the Kiribati people and community.

Provided that where the value of such stores or property exceeds \$5,000 the prior approval of the Maneaba ni Maungatabu shall be required.”

(2) The Minister shall, at the next meeting of the Maneaba ni Maungatabu, report to the Maneaba ni Maungatabu the granting of the gift under subsection (1) of this section.

PUBLIC FINANCE (CONTROL AND AUDIT) (AMENDMENT) ACT 2002**EXPLANATORY MEMORANDUM**

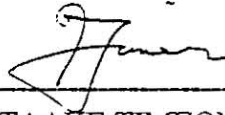
This short Act seeks to amend the existing section 46 of the Public Finance (Control and Audit) Ordinance. The existing section 46 empowers the Minister to authorise the gift of serviceable Republic stores or property not required for Republic purposes to institutions or organisations established solely or principally for educational, scientific, cultural or charitable purposes, but where the value of such stores or property exceeds \$1,000 the prior approval of the Maneaba ni Maungatabu is required.

The amendment now vests such power to authorise the gift of serviceable Republic stores in the Minister acting in accordance with the advice of Cabinet and increases the amount to \$5,000 to reflect the current value of stores or property which the Republic may be able to authorise as gift such as vehicles. The recipient institutions and organisations that may benefit from these gifts are no longer restricted to those educational, scientific, cultural or charitable purposes but now extends beyond Kiribati. The Minister is required to report to the Maneaba ni Maungatabu at the next meeting the granting of such gift under section 46 (1).

Titabu Tabane
Attorney General
8 April 2002

CERTIFICATE BY THE CLERK OF THE MANEABA NI MAUNGATABU

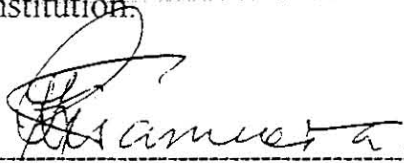
This printed impression of the Public Finance (Control and Audit) (Amendment) Act 2002 has been examined by me with the Bill which was passed by the Maneaba ni Maungatabu on 28th May, 2002, and is found by me to be a true and correctly printed copy of the said Bill



IOATAAKE TIMEON
Clerk of Parliament

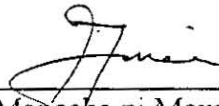
CERTIFICATE OF THE SPEAKER OF THE MANEABA NI MAUNGATABU

I certify that the above Act was passed by the Maneaba ni Maungatabu on a Certificate of Urgency under Section 68(3) of the Constitution.



HON. TEKIREE TAMUERA
Speaker

PUBLISHED BY EXHIBITION AT THE MANEABA NI MAUNGATABU THIS ... 29th ...
DAY OF ... *May* ..., 2002.



Clerk of Maneaba ni Maungatabu