

AN ACT

To amend sections 2 and 3 of Public Law No. 5-114 to change the allocation of funds and to extend the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 5-114 is hereby amended
2 to read as follows:

3 "Section 2. The sum appropriated under section 1 of this
4 act shall be apportioned as follows:

- 5 (1) Payao (fish aggregating device)
- 6 projects..... \$17,000
- 7 (2) Faichuk Ice Plant - Romalum..... 25,000
- 8 (3) Fisheries development projects..... 25,000
- 9 (4) Nama boat 3,000"

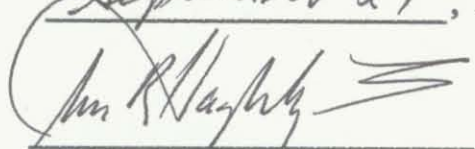
10 Section 2. Section 3 of Public Law No. 5-114 is hereby amended
11 to read as follows:

12 "Section 3. All funds appropriated by this act shall be
13 allotted, managed, administered, and accounted for in accordance
14 with applicable law, including, but not limited to, the
15 Financial Management Act of 1979. The allottee for the funds
16 appropriated under subsection (1) of section 2 of this act shall
17 be the Executive Director of the Truk Maritime Authority, and
18 the allottee for the funds appropriated under subsections (2),
19 (3) and (4) of section 2 of this act shall be the Governor
20 of the State of Truk. Each allottee shall be responsible for
21 ensuring that these funds, or so much thereof as may be
22 necessary, are used solely for the purposes specified in this

1 act, and that no obligations are incurred in excess of the sum
2 appropriated. The authority of the allottees to obligate funds
3 appropriated by this act shall lapse as of September 30, 1990."

4 Section 3. This act shall become law upon approval by the
5 President of the Federated States of Micronesia or upon its becoming
6 law without such approval.

7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

September 29, 1989

John R. Haglelgam
President
Federated States of Micronesia