
AN ACT

To further amend title 21 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 3-15 and 3-27, by further amending section 211, as amended by Public Law No. 3-27, for the purpose of permitting the Board of Directors of the Telecommunications Corporation of the Federated States of Micronesia to hold its annual meeting in September, October, or November, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 211 of title 21 of the Code of the Federated
2 States of Micronesia, as amended by Public Law No. 3-27, is hereby
3 further amended to read as follows:

4 "Section 211. Board of Directors - Organizational meeting.

5 (1) On September 1, 1981, and annually thereafter
6 during the month of September, October, or November on such
7 dates as are set by the Board, the Board shall meet to
8 select its officers and to conduct such other business as
9 it shall deem advisable.

10 (2) At the first such meeting, the appointed members
11 of the Board shall determine by lot the length of their
12 initial terms, with three members serving initial terms of
13 one year, two serving initial terms of two years, and two
14 serving initial terms of three years.

15 (3) The President of the Federated States of Micro-
16 nesia may, by Executive order, set the first organiza-
17 tional meeting for another date not later than December
18 31, 1981, when he has determined that a majority of the
19 Board has not been appointed or confirmed prior to
20 September 1, 1981."

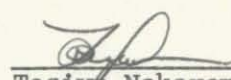
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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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July 29, 1986



Tosiwo Nakayama
President
Federated States of Micronesia