

Public Law No. 4 - 38

FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1986

CONGRESSIONAL BILL NO. 4-250, C.D.1

PRESIDENTIAL COMM. NO. 4-181  
FSM CONGRESS

AN ACT

To appropriate the sum of \$10,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of funding the construction of two water tanks for the Community College of Micronesia dormitories in the State of Pohnpei, and for other purposes.

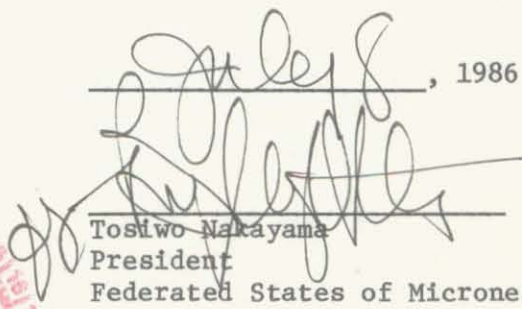
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$10,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1986, for the purpose of funding the construction of two water  
5 tanks for the Community College of Micronesia dormitories in the State  
6 of Pohnpei.

7 Section 2. All funds appropriated by this act shall be  
8 allotted, managed, administered, and accounted for in accordance with  
9 applicable law, including, but not limited to, the Financial Manage-  
10 ment Act of 1979. The allottee shall be responsible for ensuring that  
11 these funds, or so much thereof as may be necessary, are used solely  
12 for the purpose specified in this act, and that no obligations are  
13 incurred in excess of the sum appropriated. The authority of the  
14 allottee to obligate funds appropriated by this act shall lapse as of  
15 September 30, 1986.

16 Section 3. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its becoming  
18 law without such approval.

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\_\_\_\_\_, 1986  
Tosiwo Nakayama  
President  
Federated States of Micronesia

