

AN ACT

To further amend Public Law No. 19-93, as amended by Public Laws Nos. 19-104, 19-168, 20-110 and 21-21, by amending section 2 thereof, for the purpose of changing the lapse date of funds previously appropriated therein, to fund priority infrastructure projects and other programs in the state of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 19-93, as amended by
2 Public Laws Nos. 20-110 and 21-21, is hereby further amended to
3 read as follows:

4 “Section 2. Allotment and management of funds and
5 lapse date. All funds appropriated by this act shall be
6 allotted, managed, administered and accounted for in
7 accordance with applicable laws, including, but not
8 limited to, the Financial Management Act of 1979. The
9 allottee shall be responsible for ensuring that these
10 funds, or so much thereof as may be necessary, are used
11 solely for the purpose specified in this act, and that
12 no obligations are incurred in excess of the sum
13 appropriated. The allottee of the funds appropriated
14 under section 1 of this act shall be the Governor of
15 Chuuk State. The authority of the allottee to obligate
16 funds appropriated by this act shall lapse on September
17 30, 2022.”

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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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_____ June 25, 2020

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/s/ David W. Panuelo
David W. Panuelo
President
Federated States of Micronesia

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