

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1982

CONGRESSIONAL BILL NO. 2-256, C.D.1

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AN ACT

To appropriate the sum of \$156,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of funding a copra price subsidy for the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$156,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1983, for the purpose of funding a copra price subsidy for the  
5 Federated States of Micronesia.

6           Section 2. All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance with applicable  
8 law, including, but not limited to, the Financial Management Act of  
9 1979. The allottee shall be the Coconut Development Authority which  
10 shall be responsible for ensuring that these funds, or so much thereof  
11 as may be necessary, are used solely for the purpose specified in this  
12 act, and that no obligations are incurred in excess of the sum  
13 appropriated. The authority of the allottee to obligate funds  
14 appropriated by this act shall lapse as of September 30, 1984.


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1 Section 3. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its becoming  
3 law without such approval.

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January 6, 1982

  
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Tosiwo Nakayama  
President  
Federated States of Micronesia