

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1982

CONGRESSIONAL BILL NO. 2-305, C.D.1

AN ACT

To establish an imprest revolving fund for the Guam Liaison Office, for the Honolulu Liaison Office, and for the San Francisco Supply Office of the National Government of the Federated States of Micronesia, to authorize appropriations therefor, to appropriate the sum of \$47,000 therefor, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title. This act shall be known as the "Imprest
2 Revolving Funds Act of 1982."

3 Section 2. Purpose. The purpose of this act is to establish
4 three ongoing imprest revolving funds to provide, subject to the
5 provisions of section 4 of this act, sources of advanced funding for
6 authorized operations expenses of the Guam and Honolulu Liaison
7 Offices; and authorized expenses incurred during official travel by
8 qualified Community College of Micronesia employees and officials,
9 National and State Government employees and officials, and medical
10 referral patients and their attendants.

11 Section 3. Establishment.

12 (1) There is hereby established an ongoing imprest
13 revolving fund to be separate from the General Fund or other funds
14 for each of the following offices of the National Government of the
15 Federated States of Micronesia;

- 16 (a) Guam Liaison Office;
17 (b) Honolulu Liaison Office; and
18 (c) San Francisco Supply Office

19 (2) Any unexpended money in these funds shall not revert
20 to the General Fund nor lapse at the end of the fiscal year.

21 Section 4. Authorized uses of the funds.

22 (1) The fund established pursuant to section 3 of this act

1 for the Guam Liaison Office may be utilized as a source of advanced
2 funding for authorized expenses incurred in the operation of that
3 office.

4 (2) The fund established pursuant to section 3 of this
5 act for the Honolulu Liaison Office may be utilized as a source of
6 advanced funding for authorized expenses incurred in the operation
7 of that office.

8 (3) All of the funds established pursuant to section 3 of
9 this act may be utilized as sources of advanced funding for authorized
10 expenses incurred during travel by:

11 (a) Employees and officials of the Community College
12 of Micronesia and employees and officials of any branch, department,
13 office, board, bureau, commission, committee, institution, corporation,
14 or statutory authority of the National or State Governments of the
15 Federated States of Micronesia who have been issued valid travel
16 authorizations; and

17 (b) Medical referral patients and their attendants
18 who have been issued valid travel authorizations.

19 (4) The Secretary of Finance of the National Government of
20 the Federated States of Micronesia shall determine "authorized
21 expenses" for the purposes of subsections (1) through (3) of this
22 section through the establishment of policies and procedures.

23 (5) The funds shall not be utilized for any purpose other
24 than as permitted by this section.

25 Section 5. Disbursements and reimbursements. Money advanced

1 from the funds shall be reimbursed and deposited back into the
2 respective fund from which the advance was made. Procedures for
3 disbursements from and reimbursements to the funds shall be
4 established by the Secretary of Finance.

5 Section 6. Policies and procedures. The funds shall be
6 generally administered, managed, and accounted for in accordance
7 with policies and procedures established by the Secretary of Finance.

8 Section 7. Authorization. The Congress of the Federated States
9 of Micronesia hereby authorizes appropriations from the General Fund
10 of the Federated States of Micronesia for the purpose of this act.

11 Section 8. Appropriation.

12 (1) The sum of \$47,000, or so much thereof as may be
13 necessary, is hereby appropriated from the General Fund of the Federated
14 States of Micronesia for the fiscal year ending September 30, 1983,
15 for the purpose of funding the imprest revolving funds. The sum
16 appropriated by this subsection shall be apportioned as follows:

- 17 (a) Guam Liaison Office \$20,000
18 (b) Honolulu Liaison Office 20,000
19 (c) San Francisco Supply Office 7,000

20 (2) All funds appropriated by this act shall be allotted,
21 managed, administered, and accounted for in accordance with
22 applicable law, including, but not limited to, the Financial Manage-
23 ment Act of 1979. The allottee shall be responsible for ensuring
24 that these funds, or so much thereof as may be necessary, are used
25 solely for the purpose specified in this act, and that no obligations

1 are incurred in excess of the sum appropriated.

2 Section 9. Effective date. This act shall become law upon
3 approval by the President of the Federated States of Micronesia
4 or upon its becoming law without such approval.

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January 4, 1982

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Tosiwo Nakayama
President
Federated States of Micronesia

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