

AN ACT

To amend section 934 of title 54 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 17-50, to extend a deadline set for the implementation of the tax reform, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 934 of title 54 of the Code of the  
2 Federated States of Micronesia, as enacted by Public Law No.  
3 17-50, is hereby amended to read as follows:

4                   "Section 934. If any of the four states of the  
5 Federated States of Micronesia have not passed into law  
6 value added tax legislation as of midnight July 19,  
7 2013, this act is null and void."

8           Section 2. This act shall become law upon approval by the  
9 President of the Federated States of Micronesia or upon its  
10 becoming law without such approval.

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April 19 \_\_\_\_\_, 2013

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for /s/ Alik L. Alik  
Manny Mori  
President  
Federated States of Micronesia

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