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AN ACT

To appropriate the sum of \$11,000 from the General Fund of the Congress of the Federated States of Micronesia for the purpose of supplementing funds made available under Public Law No. IC-15 for the operations of the Micronesian Maritime Authority for the fiscal year ending September 30, 1979, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. The sum of \$11,000, or so much thereof as may be necessary,  
2 is hereby appropriated from the General Fund of the Congress of the  
3 Federated States of Micronesia for the purpose of supplementing funds made  
4 available under Public Law No. IC-15 for the operations of the Micronesian  
5 Maritime Authority for the fiscal year ending September 30, 1979.


6       Section 2. The sum appropriated by Section 1 shall be allotted by the  
7 Director of Finance to the Executive Director of the Micronesian Maritime  
8 Authority who shall be personally and legally responsible to the President  
9 of the Federated States of Micronesia for ensuring that these funds are  
10 used only for the purposes specified in Section 1, and that no obligations  
11 are incurred in excess of the sum appropriated. Any part of this appro-  
12 priation not obligated as of September 30, 1979 shall revert to the  
13 General Fund of the Congress of the Federated States of Micronesia, or  
14 its successor.

15       Section 3. The President of the Federated States of Micronesia  
16 shall submit a detailed report to the Congress of the Federated States  
17 of Micronesia before October 15, 1979 which shall provide for the full  
18 accounting by object class of the obligations incurred against the sum  
19 appropriated by Section 1.

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1 Section 4. This act shall become law upon approval by the President  
2 of the Federated States of Micronesia, or upon its becoming law without  
3 such approval.  
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6 July 2, 1979  
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10 Tosiwo Nakayama  
11 President  
12 Federated States of Micronesia  
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