

AN ACT

To further amend Public Law No. 8-113, as amended by Public Laws Nos. 8-129 and 8-139, by further amending section 2 thereof, as amended by Public Law No. 8-129, for the purpose of changing an allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 8-113, as amended by Public Law No. 8-129, is hereby further amended to read as follows:

"Section 6. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsections (1) and (3) of section 1 of this act shall be the National Planner of the Office of Planning and Statistics of the Federated States of Micronesia, or his designee. The allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Lower Mortlocks Development Authority. The allottee of the funds appropriated by subsection (2) of section 1 of this act shall be the Southern Namoneas Authority. The allottee of the funds appropriated by subsection (5)(a) of section 1 of this act shall be the Hall Islands Development Authority. The allottee of the funds appropriated by subsection (6) of section 1 of this act shall be the Executive Director of the Chuuk Organization for Community Action. The allottee of the funds appropriated by subsection (7) of section 1 of this act shall be the Governor of Chuuk State. The allottee of the funds appropriated under subsection (8) of section 1 of this act

shall be the Speaker of the Congress of the Federated States of Micronesia. The allottee of the funds appropriated by sections 2, 4 and 5 of this act shall be the President of the Federated States of Micronesia, or the President's designee. The allottee of the funds appropriated under section 3 of this act shall be the Governor of the State of Yap. The allottees shall be responsible for ensuring that these funds or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

June 7 \_\_\_\_\_, 1995

/s/ Bailey Olter  
Bailey Olter  
President  
Federated States of Micronesia