

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1992 CONGRESSIONAL BILL NO. 7-395, C.D.1, C.D.2

Public Law No. 7 - 123

AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by amending section 604, and by further amending sections 602, 603 and 607, as amended by Public Law No. 5-21, for the purpose of updating and revising the Imprest Revolving Fund Act of 1982, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 602 of title 55 of the Code of the Federated
2 States of Micronesia, as amended by Public Law No. 5-21, is hereby
3 further amended to read as follows:

4 "Section 602. Purpose. The purpose of this subchapter
5 is to establish six ongoing imprest revolving funds to
6 provide, subject to the provisions of section 604 of
7 this subchapter, sources of advanced funding for authorized
8 expenses of the Federated States of Micronesia Mission to
9 the United Nations, New York; the Federated States of
10 Micronesia Embassy, Washington, D.C.; the Federated States
11 of Micronesia Consulate, Honolulu; the Federated States of
12 Micronesia Consulate, Guam; the Federated States of
13 Micronesia Embassy, Tokyo, Japan; and the Federated States
14 of Micronesia Embassy, Suva, Fiji. Such authorized
15 expenses shall include those incurred during official
16 travel by qualified College of Micronesia-FSM employees and
17 officials, by any individual on a National or State
18 Government travel authorization, and medical referral
19 patients and their attendants."

20 Section 2. Section 603 of title 55 of the Code of the Federated
21 States of Micronesia, as amended by Public Law No. 5-21, is hereby
22 further amended to read as follows:

1 "Section 603. Establishment. There is hereby established
2 an ongoing imprest revolving fund within the General Fund
3 for each of the following offices of the National
4 Government of the Federated States of Micronesia:

5 (1) Federated States of Micronesia Mission to
6 the United Nations, New York;

7 (2) Federated States of Micronesia Embassy,
8 Washington, D.C.;

9 (3) Federated States of Micronesia Consulate,
10 Honolulu;

11 (4) Federated States of Micronesia Consulate,
12 Guam;

13 (5) Federated States of Micronesia Embassy,
14 Tokyo, Japan; and

15 (6) Federated States of Micronesia Embassy,
16 Suva, Fiji."

17 Section 3. Section 604 of title 55 of the Code of the Federated
18 States of Micronesia is hereby amended to read as follows:

19 "Section 604. Authorized uses of the funds. Each fund
20 established pursuant to section 603 of this subchapter may
21 be utilized as a source of advanced funding for the
22 following authorized expenses of the office for which that
23 fund was established:

24 (1) Each fund established pursuant to section 603
25 of this subchapter may be utilized as a source of advanced

1 funding for medical expenses of personnel in the office
2 for which that fund was established if and to the extent
3 that health insurance provided for such personnel by or
4 through the National Government of the Federated States of
5 Micronesia may reasonably be expected to cover such
6 expenses. Advanced funds which are subsequently
7 determined not to be covered by such insurance shall be
8 promptly reimbursed by the personnel to or for whom paid.

9 (2) All of the funds established pursuant to
10 section 603 of this subchapter may be utilized as sources
11 of advanced funding for authorized expenses incurred
12 during travel by:

13 (a) employees and officials of the College of
14 Micronesia-FSM and any individuals who have been issued a
15 valid National or State Government travel authorization; and

16 (b) medical referral patients and their
17 attendants who have been issued valid travel authorizations.

18 (3) The Secretary of Finance of the National
19 Government of the Federated States of Micronesia shall
20 determine 'authorized expenses' for the purposes of
21 subsections (1) and (2) of this section through
22 the establishment of policies and procedures.

23 (4) The funds shall not be utilized for any
24 purpose other than as permitted by this section."

25 Section 4. Section 607 of title 55 of the Code of the Federated

1 States of Micronesia, as amended by Public Law No. 5-21, is hereby
2 further amended to read as follows:

3 "Section 607. Authorization.

4 (1) The sum of \$140,000, or so much thereof as may be
5 necessary, is hereby authorized to be used within the
6 General Fund of the Federated States of Micronesia for the
7 purpose of funding the imprest revolving funds. The sums
8 authorized by this subsection shall be apportioned as
9 follows:

10 (a) Federated States of Micronesia
11 Mission to the United Nations, New York.....\$40,000

12 (b) Federated States of Micronesia
13 Embassy, Washington, D.C.40,000

14 (c) Federated States of Micronesia
15 Consulate, Honolulu.....20,000

16 (d) Federated States of Micronesia
17 Consulate, Guam.....10,000

18 (e) Federated States of Micronesia
19 Embassy, Tokyo, Japan.....20,000


20 (f) Federated States of Micronesia
21 Embassy, Suva, Fiji.....10,000

22 (2) All funds authorized by this subchapter shall be
23 allotted, managed, administered, and accounted for in
24 accordance with applicable law, including, but not limited
25 to, the Financial Management Act of 1979. The allottee

1 shall be responsible for ensuring that these funds, or so
2 much thereof as may be necessary, are used solely for the
3 purpose specified in this act, and that no obligations are
4 incurred in excess of the sum authorized."

5 Section 5. This act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its
7 becoming law without such approval.

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Bailey Olter
President
Federated States of Micronesia

