

[LEGAL NOTICE NO. 10]

LOCAL GOVERNMENT ACT 1972

Overdue Rates (Variation of Rate of Interest) Order 2024

IN exercise of the powers conferred on me by section 78(2) of the Local Government Act 1972, I hereby make this Order—

Short title and commencement

1.—(1) This Order may be cited as the Overdue Rates (Variation of Rate of Interest) Order 2024.

(2) This Order is deemed to have come into force on 1 August 2023.

Interpretation

2. In this Order—

“interest” means interest accumulated on rates in arrears; and

“overdue rates” means rates outstanding to municipal councils by ratepayers for residential areas as at 31 December 2023.

Variation of rate of interest

3. The rate at which overdue rates bear interest is varied to a rate of 0% where the overdue rates are paid in full between 1 August 2023 and 31 December 2023.

Refund of interest

4. Any interest paid on overdue rates between 1 August 2023 and 31 December 2023 must be refunded.

Made this 29th day of January 2024.

M. K. NALUMISA
Minister for Local Government