

Income Tax (Electric Vehicle Charging Station Development Package) (Amendment) Regulations 2017

IN exercise of the powers conferred on me by section 142(1) of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Electric Vehicle Charging Station Development Package) (Amendment) Regulations 2017.

(2) These Regulations come into force on 1 August 2017.

(3) In these Regulations, the Income Tax (Electric Vehicle Charging Station Development Package) Regulations 2016 is referred to as the “Principal Regulations”.

Regulation 3 amended

2. Regulation 3 of the Principal Regulations is amended in the definition of “electric vehicle charging station development investment” by deleting “\$3,000,000” and substituting “\$500,000”.

Regulation 11 amended

3. Regulation 11(2) of the Principal Regulations is amended by deleting paragraph (b) and substituting the following—

“(b) completed the project in accordance with the provisional approval, he or she upon being issued a final approval, shall be granted a subsidy up to a maximum rate of 5% of the total capital expenditure incurred in the electric vehicle charging station development investment provided that the capital expenditure is not less than \$500,000.”.

Regulation 12 amended

4. Regulation 12 of the Principal Regulations is amended by deleting “\$3,000,000” and substituting “\$500,000”.

Made this 31st day of July 2017.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy