
[LEGAL NOTICE NO. 63]

INCOME TAX ACT 2015

Income Tax (Other Incentives) (Amendment) Regulations 2021

IN exercise of the powers conferred on me by section 25A of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Other Incentives) (Amendment) Regulations 2021.

(2) These Regulations come into force on 1 August 2021.

(3) In these Regulations, the Income Tax (Other Incentives) Regulations 2018 is referred to as the “Principal Regulations”.

Regulation 5 amended

2. Regulation 5 of the Principal Regulations is amended after subregulation (1) by inserting the following new subregulation—

“(1A) Subject to subregulation (2), a landlord that reduces the rent payable under a tenancy agreement is allowed a deduction of 200% of the aggregate sum of the difference between the rent payable on 31 July 2021 and the rent payable in the period commencing on and from 1 August 2021 and ending on 31 July 2022.”.

Regulation 8 amended

3. Regulation 8 of the Principal Regulations is amended by deleting “50%” and substituting “200%”.

Regulations 12, 13 and 14 inserted

4. The Principal Regulations are amended after regulation 11 by inserting the following new regulations—

“Online shopping websites and payment platforms

12. A person is allowed a deduction for 200% of the amount of expenses incurred for the development or upgrade of an online shopping website with an integrated payment platform.

Fogging machines

13. A person is allowed a deduction for 200% of the amount of expenses incurred for any investment in a fogging machine used for the purpose of sanitisation or decontamination.

Installation, implementation and operation of EFD

14.—(1) A taxpayer who—

(a) operates a business; and

- (b) installs, implements and operates an EFD for the business and any other business operated by the taxpayer under the same Taxpayer Identification Number as the business,

is allowed a deduction of 300% of the costs incurred in the exemption period for the installation, implementation and operation of each EFD.

- (2) In this regulation—

“business” means a business supplying goods and services that is operated by a taxpayer;

“EFD” has the meaning given in regulation 28(1) of the Tax Administration (Electronic Fiscal Device) Regulations 2017;

“exemption period” means the period commencing on and from 1 August 2021 to 31 December 2023;

“taxpayer” has the meaning given in section 2 of the Tax Administration Act 2009; and

“Taxpayer Identification Number” has the meaning given in section 2 of the Tax Administration Act 2009.”.

Made this 30th day of July 2021.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy
