

EXTRAORDINARY

GOVERNMENT OF FIJI GAZETTE SUPPLEMENT

No. 28

TUESDAY, 31st JULY

2018

[LEGAL NOTICE NO. 44]

INCOME TAX ACT 2015

Income Tax (Other Incentives) Regulations 2018

In exercise of the powers conferred on me by section 25A of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Other Incentives) Regulations 2018.

(2) These Regulations come into force on 1 August 2018.

Annual Meeting of the Asian Development Bank Board of Governors

2. A person is allowed a deduction for 150% of the amount of a cash donation exceeding \$10,000 made in a tax year to the Government for the hosting of the 52nd Annual Meeting of the Asian Development Bank Board of Governors in May 2019.

Research and development

3. A company is allowed a deduction for 250% of the amount of expenses incurred for research and development of Information Communications Technology and renewable energy industries.

Electric omnibuses

4.—(1) A company is allowed a deduction for 55% of the amount of expenses incurred for investments in electric omnibuses.

(2) In this regulation, “omnibus” has the meaning given in section 2 of the Land Transport Act 1998.

Made this 31st day of July 2018.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy