

2. Rate of Beer - (1) An exemption from the payment of Beer duty under the principal Regulations shall apply to every person -

- (a) who operates a beer manufacturing business under a licence to manufacture beer in the Cook Islands; and
- (b) through and by a duly incorporated company registered in the Cook Islands; and
- (c) that manufacturing company has at least 67 per cent of its shares effectively owned and controlled by Cook Islanders or Permanent Residents of the Cook Islands as defined by the Entry, Residence and Departure Act 1971-72.

(2) The exemption in subsection (1) of this section shall expire on the 31 March 2014

Grover Lee Harmon
Clerk of the Executive Council

These Regulations are administered by Revenue Management

BY AUTHORITY:
Cook Islands Government 2010